

climate change  
NEWS  
SAVES



November 25, 2008

## AVIATION

### [The Quest for Alternative Fuel in the Aviation Industry Takes Off](#)

*RenewableEnergyWorld.com - 11/24/2008*

In addition, the industry is eager to continue its aggressive carbon-cutting measures. The Air Transport Association wants to cut emissions by 30 percent...

## BUSINESS

### [Clear Standards Bags \\$4M for Carbon Management](#)

*Greentech Media - 11/24/2008*

The software company joins a growing number of startups targeting the carbon emissions-reduction market, which could get a big boost when Barack Obama...

### [US greenhouse gas regime will impact exporters](#)

*National Post - 11/20/2008*

Milos Barutciski, a trade lawyer at Bennett Jones, said that as countries create greenhouse-gas-reduction regimes, "they will act to protect the competitive ...

### [Calif. Businesses Join Chorus of Support for Climate Laws](#)

*Climate Biz - 11/21/2008*

OAKLAND, Calif. -- A group of California businesses and trade associations on Thursday threw their support behind the state's climate change regulations, arguing the efforts to reduce greenhouse gas emissions amount to an enormous economic opportunity...

## CLEAN DEVELOPMENT MECHANISMS (CDMs)/PROJECTS

### [Macquarie to further develop CDM opportunities in China](#)

*Carbonyatra - 11/24/2008*

Macquarie Group and First Climate AG have announced a broad strategic cooperation designed to strengthen and expand their respective pipelines of emission reduction projects in China...

### [Canadian CDM developer to become public company](#)

*Carbonyatra - 11/25/2008*

Laurent Venture will buy shares in Carbon2Green for \$5.25 million...

### [Project developers launch lobby group](#)

*Carbon Finance - 11/19/2008*

Developers of emissions-reducing projects have formed a lobby group, aiming to make the Clean Development Mechanism (CDM) process more efficient through improved dialogue with the CDM Executive Board (EB)...

## CREDITS/OFFSETS

### [Credit crisis to cut CER supply by 200 Mt – analyst](#)

*Carbon Finance - 11/19/2008*

The credit crisis could reduce the certified emission reductions (CERs) produced by 200 million tonnes (Mt), according to a leading market analyst...

## EMISSIONS

[Anti-Emission Regulations Needed Despite Economic Cost, Say Activists](#)

*CNSNews.com - 11/21/2008*

Nonetheless, USCAP insisted that raising the cost of carbon emissions through regulation would spur technological innovations and boost economic performance...

## FINANCE

[Anti-Emission Regulations Needed Despite Economic Cost, Say Activists](#)

*CNSNews.com - 11/21/2008*

Nonetheless, USCAP insisted that raising the cost of carbon emissions through regulation would spur technological innovations and boost economic performance...

## FORESTS

[Schwarzenegger's bid to save the rainforest](#)

*guardian.co.uk - 11/22/2008*

This could be the first step towards forest-protection carbon credits – known as REDD (Reduced Emissions from Deforestation and Degradation) – becoming...

## METHODOLOGIES

[ImageTree, CATHALAC Collaborate to Build Carbon-credit Ecomarket Infrastructure in Latin America, the Caribbean; Sign 5-year Agreement](#)

*MarketWatch - 11/25/2008*

ImageTree Corporation and the Water Center for the Humid Tropics of Latin America and the Caribbean (CATHALAC) have signed a five-year exclusive agreement to collaborate on delivering cost-effective carbon and forest biomass baseline inventories and monitoring systems on a national scale...

## POLICY

[A Stimulus Package for Renewable Energy Would Benefit Economy and Climate, Says German Study](#)

*Renewable Energy World - 11/24/2008*

The solution to the world's two biggest crisis -- the economic and the global warming crisis -- is exactly the same: a huge government investment plan in renewable energy will not only help...

[More Than 900 U.S. Mayors Agree to Kyoto Climate Goals](#)

*ClimateBiz - 11/25/2008*

WASHINGTON, Calif. -- The mayors of Savannah, Ga., Lake Placid, N.Y., and Redondo Beach, Calif., have agreed to reduce greenhouse gas emissions in their cities 7 percent below 1990 levels, pushing the number of mayors...

[European and national parliamentarians seek common energy and climate policy](#)

*Carbonyatra - 11/21/2008*

Ways to secure Europe's future energy supply, the promotion of energy innovation and the EU's role in international climate negotiations were among the issues European and national...

[California, still the climate leader](#)

*San Francisco Chronicle - 11/21/2008*

So far, results have been few on the most tangible element of AB32 - the requirement that private utilities produce 20 percent of their electricity from...

## **POLICY cont'd**

### [Waxman Win Is Boon for Environmentalists, Bust for Utilities](#)

*Bloomberg - 11/21/2008*

The measure would block states and the EPA from issuing permits for factories that don't capture and store carbon dioxide emissions...

### [Big US Corporations Urge Quick Carbon Cap-and-Trade Legislation](#)

*Environment News Service - 11/19/2008*

BOSTON, Massachusetts, November 19, 2008 (ENS) - Five large US corporations and a coalition of investors and environmental groups today announced that they...

### [Pelosi Will Re-establish Climate-change Panel](#)

*CBS News - 11/22/2008*

Most observers saw the move as a way to strong arm outgoing chairman of the Energy and Commerce panel, Michigan Rep. John D. Dingell, who fought previous...

### [State's green ideas go nowhere](#)

*BurlingtonFreePress.com - 11/23/2008*

Both ideas were based on the carbon-credit market, in which individuals and businesses offset their greenhouse gas emissions by investing in projects - wind...

## **SEQUESTRATION**

### [MIT Proposes Partial CCS - Capture Less CO2 At Lower Cost](#)

*EcoGeek, MT - 11/19/2008*

But, says the MIT team, that all depends on how much carbon you actually capture. Full carbon capture has been defined as capturing 90% or more of the CO2...

### [Partial Carbon Capture A Viable Option - Report](#)

*SustainableBusiness.com - 11/20/2008*

Carbon capture and sequestration for coal-fired power plants need not be an all or nothing proposition, according to a new report by researchers at the...

### [Little gain from oil sands carbon capture: report](#)

*Reuters UK - 11/20/2008* Carbon capture and storage would see carbon-dioxide removed from the emissions of oil sands upgraders that turn tar-like bitumen into refinery-ready...

### [Southern Ocean changing but still major CO2 sink: study](#)

*Reuters - 11/24/2008*

Oceans absorb a large portion of the extra CO2 released by mankind through burning fossil fuels or deforestation, acting as a brake on climate change...

### [Agriculture, Forestry Poised to Take Significant Role in Reduced Carbon Economy](#)

*PA Farm News - 11/23/2008*

While most of the opportunities are best presented through soil sequestration of carbon and methane capture in animal agriculture operations, Peltier said...

## SEQUESTRATION cont'd

[DOE to fund carbon capture project in Wyoming](#)

*BusinessWeek - 11/20/2008*

The Big Sky Regional Carbon Sequestration Partnership hopes to start work within a year to develop the project, which will study the injection of carbon...

## TAXES

[Is the Moment Ripe for a National Carbon Tax?](#)

*Carbon Tax Center - 11/24/2008*

What do the defeat of the Lieberman-Warner cap-and-trade bill, the burst of the oil-price bubble, the Wall Street meltdown, the promise of a new political landscape in the wake of the fall elections, and the exigencies of the climate crisis have in common...

## TRADE

[VER buyer demand beginning to splinter: MF Global](#)

*Carbonyatra - 11/24/2008*

The VER market is defying the downturn with increased trading activity despite continued exchange rate volatility. However demand is beginning to splinter with buyers opting for...

[EUA/CER spread at EUR 1.50: Climate Corp](#)

*Carbonyatra - 11/21/2008*

Carbon drops to one year low of EUR 14.80-Industrial selling and further losses in crude and power markets pressure EU Allowances- Secondary CERs drop as low as EUR 13.25...

[Dec 1, 2008 last trading day for EUA/CER Dec 08 contracts: Nord Pool](#)

*Carbonyatra - 11/21/2008*

Trading and clearing of EUADEC-08 and CERDEC-08 are closing at 14.00 CET on the last trading day...

[New index series to further segment RE, EE, Water, Waste Management markets launched](#)

*Carbonyatra - 11/21/2008*

These indices offer investors a comprehensive set of performance measurement tools with which to track environmental markets...

[60% Increase in Certified Renewable Energy Sales: Green-e Energy](#)

*Carbonyatra - 11/21/2008*

15.7 Million MWh of certified renewable energy purchased by nearly 260,000 residential and 10,000 commercial customers in 2007...

[Natsource announces close of carbon asset pool](#)

*Natsource - 11/24/2008*

This is Natsource's second vehicle dedicated to assisting industrial firms meet their emissions targets. Spanish utility Union Fenosa and Dutch utility Eneco are participants...

[British Carbon Sale To Swell Government Revenues](#)

*Planet Ark - 11/20/2008*

This Renewable Energy Directive is expected to cost UK consumers 5 ... Environmental pressure group WWF said the auction should be an opportunity for the government to raise large amounts of money for tackling climate...

## **TRADE cont'd**

### [Carbon Market Fundamentalism](#)

*Multinational Monitor - 11/23/2008*

So, for example, if I am going to fly across the country, I will “offset” the carbon emissions from the flight by investing in a tree planting program...

### [Chicago bourse trades US cap and trade contracts](#)

*Reuters - 11/20/2008*

In Europe's carbon market, emissions have recently sold for about 19 euros a tonne. Obama wants to reduce greenhouse gas emissions to 1990 levels by 2020...

### [A Federal Cap-And-Trade System: More From The Summit](#)

*Huffington Post - 11/25/2008*

In the US you've got systems already in operation, of course in the form of RGGI [Regional Greenhouse Gas Initiative], the Northeastern states' system and...

### [ACENY to help develop greenhouse gas initiative](#)

*Bizjournals.com - 11/25/2008*

RGGI was developed by 10 Northeastern and Mid-Atlantic states to reduce greenhouse gas emissions from power plants, and is the first mandatory system to...

### [Spain buys largest single purchase of GHG credits](#)

*Reuters - 11/25/2008*

Spain has bought rights from Hungary to emit 6 million tons of greenhouse gas through a government-level emissions trading scheme under the Kyoto Protocol, a Hungarian government official said on Thursday...

## **UTILITIES**

### [Coal industry, utilities ponder future under Obama](#)

*Forbes - 11/24/2008*

Obama has said he wants to create five coal-fired demonstration plants that would capture carbon emissions and store them underground...

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Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

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