



# Press Release

**FOR IMMEDIATE RELEASE**

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**BROWN RUDNICK REPRESENTS INDIA CLEANTECH COMPANY,  
THE ACME GROUP, IN 1,000 MW SOLAR ENERGY DEAL**

**Boston, MA, March 9, 2009** -- Brown Rudnick, an international law firm, represented the ACME Group ("ACME"), a provider of energy, environmental, and telecommunications infrastructure solutions in India, in the company's solar energy deal with eSolar. Under the agreement, eSolar signed an exclusive license agreement with ACME to build up to 1,000 MW of solar thermal power plants in India over the next ten years. The deal specifies that ACME will use eSolar's modular, scalable solar power technology for the project, and that ACME is open to work with other companies looking to build solar plants using eSolar's technology. Additionally, ACME will make a multi-million dollar equity investment in eSolar.

Led by Brown Rudnick's India Practice Leader, Rahoul Roy, the Firm represented ACME throughout the cross-border transaction, advising both on the equity investment and licensing agreement.

This is the second international cleantech deal for which Brown Rudnick has represented ACME. In October 2008, the Firm advised ACME in connection with a high-volume fuel cell supply agreement with IdaTech plc ("IdaTech") and Ballard Power Solutions, Inc ("Ballard"). The three-party contract and joint venture resulted in the world's largest PEM fuel cell supply agreement and will deliver "green" telecom backup power applications in India, Middle East, and parts of Africa.

Atul Sabharwal, Chief Operating Officer of the ACME Group, commented: "Our partnership with eSolar advances the goal of both companies to deliver solar power that is cost-competitive with fossil fuel-based energy. Brown Rudnick was instrumental in developing the deal structure and guiding the transaction to a successful closing. The Firm was able to draw upon the knowledge and skills from its Cleantech, Energy and India practices, which were needed to complete this landmark solar transaction."

**About Brown Rudnick LLP**

Brown Rudnick is an international law firm with offices in the United States and Europe. The firm represents clients from around the world, providing business-focused solutions that address today's ever-changing, ever-demanding competitive marketplace. With an entrepreneurial and collaborative mindset, Brown Rudnick offers a broad slate of capabilities and talents in areas that include: Corporate & Securities, Intellectual Property, Finance,



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The Brown Rudnick Center for the Public Interest is a measure of the Firm's strong commitment to the community and serves as an umbrella entity encompassing the Firm's pro bono legal work, charitable giving, community involvement and public interest efforts. For more information, please visit [www.brownrudnickcenter.com](http://www.brownrudnickcenter.com).

## **About eSolar**

eSolar is an Idealab company founded by CEO Bill Gross and CTO Asif Ansari in 2007 to develop, construct and deploy modular, scalable solar thermal power plants. eSolar's approach marries a low-impact, pre-fabricated form factor with advanced optics and computer software engineering to meet the demands of utilities of any size for clean, renewable and cost-competitive solar energy. By focusing on the key business obstacles that have characterized large solar installations – price, scalability, speed of deployment and grid impact – eSolar has developed a proprietary solution to make a dramatic reduction in the cost of solar thermal technology. eSolar is based in Pasadena, California. For more information please visit <http://www.esolar.com/>.

## **About The ACME Group**

The ACME Group is a leader in the field of innovative energy efficient solutions for global wireless telecommunications, cold chain systems, waste water treatment and environmental impact solutions. Over the years, ACME's innovative technology solutions have been geared towards reducing the use of diesel fuel through optimizing energy efficiency and consequently, lowering the environmental impact of fossil fuel usage. The Company has been actively pursuing clean distributed power and alternative energy solutions, such as fuel cells, microturbines, solar energy, biogas and wind energy. For more information please visit <http://www.acme.in>.

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