



# Press Release

## **FOR IMMEDIATE RELEASE**

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## **BROWN RUDNICK LAUNCHES CLIMATE & ENERGY PRACTICE**

*Law firm is committed to addressing the global issue of climate change and the scarcity of traditional energy sources.*

**Boston, MA, March 20, 2006** – Brown Rudnick, a premier international law firm, today announced that it has established a Climate & Energy Group to serve the needs of the carbon reduction and green energy markets. This interdisciplinary team comprises attorneys and professionals who specialize in matters involving renewable energy project development, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

The Climate & Energy Group is unique in its approach to the carbon and renewable markets. By combining seasoned professionals across a spectrum of related disciplines -- energy and environmental law, project finance, structured finance, regulatory compliance, U.S. and EU emissions trading regimes, renewable energy, intellectual property, venture capital, and government law & strategies -- the team is able to provide fully integrated solutions to participants in the growing carbon and renewable marketplace. As part of its interdisciplinary approach, the Group offers their collective perspective, creativity and experience, which includes an international reputation for innovation in the asset-backed securities market.

Working with consultants, project developers, alternative energy equipment suppliers and energy trading and investment specialists, Brown Rudnick advises on project development and finance, renewable portfolio standards, risk management, and regulatory and financial aspects of emissions trading schemes. In addition, the Group formulates innovative strategies and creates structured products, derivatives and financing programs in the alternative energy and climate change space that are both cutting edge and commercially viable. The team is currently advising on all aspects of renewable energy project financing, structured finance products and derivatives in the U.S., U.K. and other



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jurisdictions, including Clean Development Mechanism (CDM) projects and the monetization of EU Emissions Allowances.

According to Howard L. Siegel, Chair of Brown Rudnick's Climate & Energy Group, "Our Climate & Energy Group was created to foster the development of a cohesive, interdisciplinary team that can exchange key substantive expertise and collaborate to serve the market from different perspectives. We feel we offer an interdisciplinary approach that is needed – and unmatched -- in this growing market."

Ronald S. Borod, Chair of Brown Rudnick's Structured Finance Group and a member of the Climate & Energy Group, remarks, "Investment in sustainable energy and energy efficiency programs is rapidly gaining momentum worldwide. Brown Rudnick has the expertise to help global operating companies, hedge funds, private equity funds, quasi-governmental agencies, and investment banks capitalize on opportunities in greenhouse gas emissions trading."

## **About Brown Rudnick Berlack Israels LLP**

Brown Rudnick is an international law firm with offices in the United States and Europe. The firm's attorneys provide representation across key areas of the law: Energy, Structured & Commercial Finance, Corporate & Securities, Bankruptcy & Corporate Restructuring, Real Estate, Intellectual Property, Complex Litigation, Government Law & Strategies and Health Care. Combining a dedication to excellence with a commitment to superior client service, Brown Rudnick provides its clients with a breadth and depth of expertise uniquely suited to their legal needs. For more information, please visit [www.brownrudnick.com](http://www.brownrudnick.com).

The Brown Rudnick Center for the Public Interest is a measure of the Firm's strong commitment to the community and serves as an umbrella entity encompassing the Firm's pro bono legal work, charitable giving, community involvement and public interest efforts. For more information, please visit [www.brownrudnickcenter.com](http://www.brownrudnickcenter.com).

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