



Press Release

FOR IMMEDIATE RELEASE

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Brown Rudnick Represents KBC Bank in £40 Million Buy-Out of Windsor, a Leading Lloyd's Insurance Broker

Boston, US, and London, UK, April 18, 2007 – Brown Rudnick, a premier international law firm, recently advised KBC Bank in a £40m buy-out of Windsor, a leading Lloyd's insurance broker. The deal took Windsor PLC from a public to private company and was structured through a mix of debt and equity financing. KBC Bank provided a senior debt facility of £19m.

The Brown Rudnick legal team of Neil Pigott, Partner, and Anne-France Catoir, Associate, acted as counsel for KBC Bank. Mr. Pigott commented, "The transaction was stimulating given the aggressive timetable to agree the documentation ahead of the scheme of arrangement, the fully negotiated intercreditor arrangements with a junior lender, the nature of the business involved and some interesting features negotiated into the credit documentation. The bank's counterparties were very well represented by experienced and commercially minded counsel who helped enormously in getting the documents agreed on schedule."

About Windsor

Windsor is a leading Lloyd's insurance broker, operating across a range of specialist sectors including professional indemnity, marine, liability, sports, aviation, commercial, political, bloodstock and renewable energy. Prior to the acquisition Windsor was listed on the London Stock Exchange. Windsor is headquartered in London and employs over 180 people.

About Brown Rudnick Berlack Israels LLP

Brown Rudnick is an international law firm with offices in the United States and Europe. The firm represents clients from around the world, providing business-focused solutions that address today's ever-changing, ever-demanding competitive marketplace. With an entrepreneurial and collaborative mindset, Brown Rudnick offers a broad slate of capabilities



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and talents in areas that include: Bankruptcy & Corporate Restructuring, Complex Litigation, Corporate & Securities, Energy, Finance, Government Law & Strategies, Health Law, Intellectual Property and Real Estate. For more information, please visit www.brownrudnick.com.

The Brown Rudnick Center for the Public Interest is a measure of the Firm's strong commitment to the community and serves as an umbrella entity encompassing the Firm's pro bono legal work, charitable giving, community involvement and public interest efforts. For more information, please visit www.brownrudnickcenter.com.

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